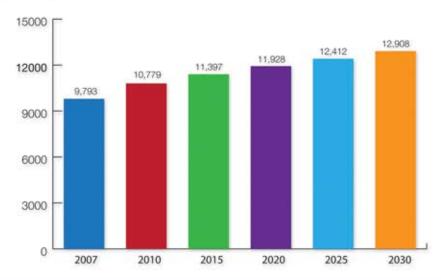


LOVINGTON Economic Development Corporation

lovingtonedc.org

Population Projections



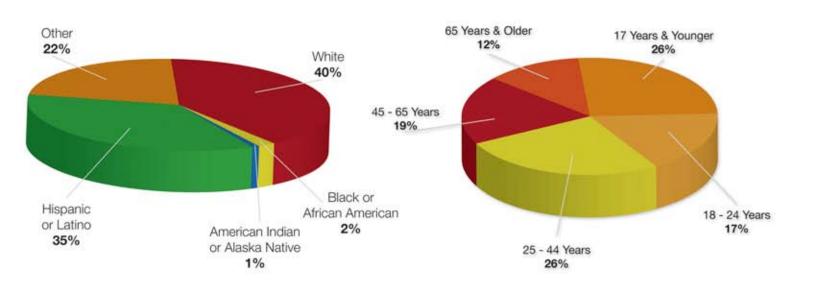


Climate Chart

Elevation 3,600'
Summer Average Temperature 79.3°
Winter Average Temperature 41.2°
Annual Precipitation 14.9"
Sunshine Days per Year 320



Age / Ethnicity Breakdown



Lovington Municipal School District

Total Enrollment - 3,177

The Lovington High School spent \$7,332 per student for the 2006-2007 school year, an increase from the \$6,427 per student spent the previous year.

College and Universities

New Mexico Junior College (NMJC)

Enrollment -3,239

NMJC is a state supported, regional, coeducational institution offering programs in vocational, liberal arts, and professional areas to meet the post-secondary educational needs of the community.

University of the Southwest (USW)

Enrollment - 590

USW has Bachelor and Masters programs in Arts and Sciences, Business Administration, and Education.

Recreation

Lovington has a variety of parks including Chaparral Park, which offers 80 acres to play, fish, jog, and picnic. Lovington is also home to a new Aquatic Facility with waterslides, the Lea County Museum, the Historic Lea Theater, and local shops. In addition to the wonderful assortment of parks, there is also the Lovington Activity Center for youth and families.



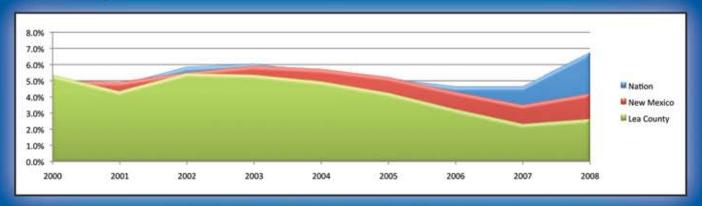
Top Ten Job Growth Projections

Group	2008 Jobs	2014 Jobs	Change	New & Replacement Jobs	Earnings
Personal and home care aides	802	1,086	284	352	\$8.87
Retail salespersons	1,092	1,268	176	341	\$8.76
Truck drivers, heavy and tractor-trailer	844	963	119	199	\$17.60
Laborers and freight, stock, and material movers, handlers	499	581	82	170	\$9.41
Registered nurses	305	385	80	108	\$23.65
Office clerks, general	587	662	75	134	\$11.04
Maids and housekeeping cleaners	438	512	74	96	\$6.83
Janitors and cleaners, except maids and housekeeping cleaners	499	565	66	119	\$9.57
Maintenance and repair workers, general	483	543	60	67	\$15.58
First-line supervisors/managers of retail sales workers	552	612	60	90	\$12.24



Unemployment Rates

						2005			
Nation	4.0%	4.7%	5.8%	6.0%	5.5%	5.1%	4.6%	4.6%	6.7%
New Mexico	5.0%	4.9%	5.5%	5.9%	5.7%	5.2%	4.3%	3.5%	4.2%
Lea County	5.3%	4.3%	5.4%	5.3%	4.9%	4.2%	3.2%	2.3%	2.6%



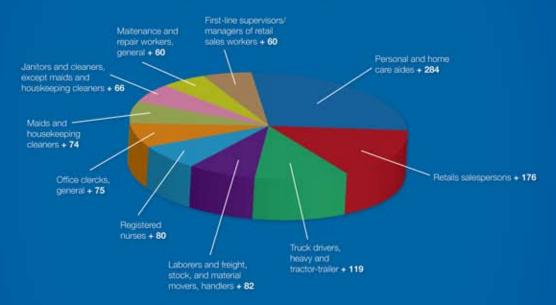
	2008							2009						
*	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Lea County	1.8%	2.0%	2.2%	2.1%	2.3%	3.1%	3.3%	3.2%	2.4%	2.5%	2.5%	2.7%	3.4%	4.2%
New Mexico	3.2%	3.8%	3.7%	3.5%	3.9%	4.6%	4.8%	4.6%	4.2%	4.3%	4.4%	4.5%	5.2%	5.7%





Average Weekly Wages

Avg. all industries	Utilities	Mining	Manufacturing	Transportation & Warehousing	Construction	Management of Companies
\$880	\$2.034	\$1,230	\$1,108	\$1,046	\$1,024	\$739
Administrative & Waste Services	Informatio	n	Health Care & Social Services	Retail Trade	Agriculture	
\$684	\$755		\$591	\$494	\$436	



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Cost of Living Index



Major Employers

Lovington Municipal Schools	Education
Ferguson Construction	Pipeline
Nor-Lea Hospital	Health Care
Lea County Electric Co-op	Utilities
City of Lovington	Government
Lovington Good Samaritan	Long Term Care
Gandy Corporation	Oil Field
Bob's Thriftway	Supermarket
Cobra	Oil Field
Leaco Bural Telephone	Telecommunications

201 S. Main • Lovington, NM 88260 Office: 575-396-1417 • Fax: 575-396-6328 info@lovingtonedc.org • www.lovingtonedc.org



Lovington Municipal School District

Public Schools

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University of the Southwest (USW)

Enrollment - 590

USW has Bachelor and Masters programs in Arts and Sciences, Business Administration, and Education. At USW, you will find a community of dedicated, caring, talented, scholars who are engaged in an educational pilgrimage that leads to selfconfidence, knowledge, spiritual strength, and practical skills that will allow you to meet life's challenges.

Health Care

Lea Regional Medical Center

Lea Regional Medical Center is a licensed 250-bed facility offering the following services: Adult Mental Health Program, Cardiac Services, Case Management, Emergency Department, Gastroentology/Endoscopy Department, Inpatient Physical Rehabilitation Unit, Intensive Care Unit, Laboratory, Nursery, Obstetrics/Labor & Delivery, Outpatient Services, Pediatrics, Pharmacy, Rehabilitation Therapies, Respiratory Care Services, Sleep Study Center, Surgical/Orthopedics Unit, and Transitional Care Unit.

Nor-Lea Medical Center

Nor Lea Hospital Center is a 25-bed facility that offers comprehensive inpatient & outpatient services including the Nor Lea Cancer Center, the county's only sleep lab; cardiac and pulmonary rehabilitation; state of the art laboratory facility; radiology services, including a CT scanner, MRI, Bone Densitometry, fluoroscopy, x-ray, ultrasound, and respiratory services. The hospital has expanded their ER which is open 24 hours and planning a \$4.5 million expansion to Cancer Center.





Residential Development

Exceptional Home Loan Programs Available including an \$8,000 1st time Homebuyer Tax Credit:

- * USDA home loans
- * New Mexico Mortgage Finance Authority
- * Local Banking community



Commercial Development

Extensive building and land inventory available for commercial & industrial development. Please visit our Land & Building Inventory Database link at www.lovingtonedc.org





Selected sites have railway access.

Incentives

Development Incentives

- * Industrial Revenue Bonds
- * Manufacturer's Investment Tax Credit

Labor Incentives

- Job Training Incentive
 Program (JTIP)
- * High Wage Tax Credits

Operational Incentives

* Child Care Corporate Income Tax Credit

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Community Infrastructure

Electricity

Supply and distribution provided by: Lea County Electric Cooperative, Inc 575-396-3631

Natural Gas

Service provided by:
PNM
575-396-6661
Natural gas supplier and unit cost: \$0.8330 per therm, as of September 2008

Water/Sewer

Provided by:
City of Lovington
575-396-2884
Water comes from the Ogallala Aquifer and is estimated to contain 14,000,000 acre-feet of recoverable water in Lea County.

Telecommunications

Leaco Rural Telephone Cooperative 575-370-5010 Windstream Communications 501-748-7000 US Cable 201-930-9000 Southwest Wireless 575-393-8974

Air Service

The closest airport to Lovington is Lea County Airport, located in Hobbs, NM. The designated air carrier is New Mexico Airlines, which flies to area destinations. The closest international airport to Lovington is located in the Midland/Odessa area, about 101 miles from Lovingtion, and is serviced by Southwest, American Eagle, and Continental Airlines. Additionally, Lubbock International Airport, 120 miles from Lovington, is served by Southwest, Delta, American Eagle, American, and Continental Express Airlines.

Highway Access

Lea County is located on the four-lane U.S. Highway 62/180. As noted by the National Highway System, U.S. Highway 62/180 is designate as a primary feeder to the interstate system. Interstate access is within 90 miles and includes Interstate 10, 20, and 27.

Rail Service

Lea County is served by the Texas-New Mexico Railroad (TNMR), an operating division of Permian Basin Railways, an lowa Pacific Holding Company. The TNMR operates 104 miles of railroad extending from a Union Pacific connection at Monahans, Texas to Lovington, New Mexico. The railroad serves the oilfields of West Texas and Southeast New Mexico. The primary commodities hauled are oilfield chemicals and minerals, construction aggregates, and industrial waste and scrap. Building supplies, lumber, and dairy products are also carried by the railroad. The TNMR interchanges rail traffic at Monahans, Texas, with the Union Pacific Railroad providing service to the east. Atchison, Topeka, and Santa Fe Railroads, along with Southern Pacific Railroad, interchange with westbound Union Pacific Railroad in El Paso, Texas, providing service access to the Western United States. Rail interchange to Mexico is also available through the Union Pacific at ports along the border. The location of the nearest switching yard with piggyback services is Lubbock, Amarillo, or El Paso, Texas. The TNMR's local on-site management provides flexible service schedules to meet customer needs and priorities.



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