

## AGRICULTURE

### Major products grown and estimated volume produced in area

Cotton	11,000 bales
Alfalfa	41,000 tons
Grain	50,680 bushels

### Estimated number of livestock units raised/fed/slaughtered in area

Cattle	55,000
Sheep	5,000
Dairy cattle	10,500

### Food processing in the area

Lea County Cheese 1,800,000 pounds of milk per day

## TAXES

### 2004 Tax Year

Rate/Manufacturers Real Property	\$1,000
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	Tax Rate	Assess. Ratio
City	\$4.948	100%
County	\$8.814	100%
School	\$6.309	100%
State	\$1.028	100%
Average % Increase Last 5 years		7%

### TAX CATEGORIES

Type	City	County
Inventory	No	No
Machinery – Equipment	No	No
Retail Sales	Yes	Yes
Income	No	No

### STATE TAXES

Type	Rate	Type	Rate
Corporate Income	4-6%	Retail Sales	6.625%
Intangibles	0%	Indy. Income	Min. Rate: .6% Max. Rate: 6.7%
Gasoline	\$0.20/gallon		